

PROMOTION PERIOD EXPIRED ON 10 FEBRUARY 2022



FOREIGN SOURCE INCOME : IMPLICATIONS, COMPLICATIONS AND APPLICATIONS

new

(market price: RM210)

PROMOTION PRICE

3 COPIES RM570 (WM) ; RM600 (EM)

Foreign source income received by a resident person which takes effect on 1.1.2022 would be taxed in Malaysia. The Government's provision of a concessionary flat rate of 3% during the transitional period from 1.1.2022 to 30.6.2022 should be taken up upon careful deliberation with documentation to segregate the capital fund from foreign source income.

The 26 chapters over 312 pages in this reference text meticulously presents the conceptual framework and its applications, together with the various scenarios. The topics dealt with include:

- ***Urgent attention***
- ***Conceptual Framework***
- ***Non resident***
- ***Capital or income***
- ***Capital receipts***
- ***Foreign loan***
- ***Meaning of 'received' in Malaysia***
- ***Scope of charge***
- ***Foreign source income***
- ***Business income – Malaysian derived***
- ***Employment income – Malaysian derived***
- ***Interest income***
- ***Dividend income***
- ***Rental income***
- ***Patents, copyright, know-how and trade formula***
- ***Individual – residence test***
- ***LLP and company – residence test***
- ***Labuan entity***
- ***Crew or pilot***
- ***Investment overseas – remittance of fund***
- ***Repayment of loan***
- ***Singapore employment, Malaysian resident***
- ***Transitional period***
- ***Timeline***
- ***Tax rate***
- ***Contentious tax issues***

The tax implication and its application are illustrated in over 64 case studies of all dimensions. It is a must-have reference for accountants, directors, tax practitioners, auditors, lawyers, business entrepreneurs, and advisers.

The law is stated as at 11.12.2021.

LATEST PUBLICATION BY DR CHOONG KWAI FATT

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1

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Foreign Source Income (single copy)

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